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Global Experience, Local Knowledge

When is it time to get a Financial Advisor?

Financial advice isn't just for the wealthy or those close to retirement. You might consider working with a financial adviser if you are not confident in your financial decisions because you don't have the time, knowledge, or capacity to explore your options.

It can be hard to navigate the financial world, but you don't have to do it alone. You might consider working with a financial adviser if you are experiencing the following:

A lack of time

It can be challenging to carve out time to sit down with your finances if you are balancing work and family life. And making big financial decisions can be overwhelming and take time away from work and relationships. A financial adviser can work with you by researching options and advising on a course of action that help you work toward your goals.

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Confusion about the market

With so many investment products on the market, it becomes hard to be sure if you're getting a good return for the risk that is involved. A financial adviser can clarify the concepts for you, with in-depth knowledge of investments and markets.

Moreover, as your financial adviser reviews your current situation and goals, they get a better understanding of your appetite for risk. They can create an achievable plan that matches you with quality investment solutions that suit your circumstances. They can also identify investment opportunities that you might not have found out about otherwise.

A major life event

When a major life event occurs, it has a ripple effect across your finances. For example, when you get married or move in with a partner, you might want to merge finances and redefine shared financial goals. A financial adviser can guide you throughout the entire process, by outlining the financial implications of a decision and working to build or adjust your financial plan, ensuring you stay on track.

Considering making an important purchase

Although you make financial choices every day, certain financial decisions are more significant than others. For example, you may come into an inheritance, or receive a bonus at work or a redundancy payout. In these cases, there is a strong temptation to splurge the cash.

You might be exploring different ways to make the most of the money: should you pay off your mortgage, boost your super or invest it for the future? A financial adviser will walk you through your options and what they mean for your situation, so you can feel confident in your financial decisions.

Financial stress

People often choose to work with financial advisers for the peace of mind it gives them and their families, particularly if they're experiencing financial stress. Financial stress can accost anyone, regardless of age or background, and can have a profound and lasting impact on your health and relationships.

Building your wealth faster

There are several assets classes structures and strategies that will help build your wealth faster and to higher levels- the longer your remaining working life is, the more your wealth can grow.

We're here to help

As you keep your long-term goals top of mind, remember: we are here to help – with news, insights and helpful resources available on our website to keep you up-to-date.

At Bluerocke, we specialize in helping High Net Worth, soon-to-be High Net Worth and want-to-be High Net Worth professionals and business owners.

Local Knowledge

On the weekend I was playing golf with some clients and the conversation turned to the escalating crime rate and break ins across Australia.

It reminded me that when I first came to Australia, I had little knowledge of security and how to protect my assets. We were broken in by some criminals when we left the house and I quickly learned how to navigate reporting the crime to police, claiming from my insurance company, replacing the goods and importantly to upgrade my security.

We sometimes forget that coming to a new country to live is not just about fitting in, it's about learning the systems, even as something as simple as security. Protecting our assets and our financial future are also important to new Australians.

If I can help – financial advice, investment strategies or even how to navigate buying a security system, I'm here to help. By the way my round ended up with 34 points – not bad but not a winning score.



Immanuel! I enjoyed hosting a few church friends on Christmas Day

Over the Christmas holidays I visited the Riverland (below) to see the impact of the floods in the regions.

Feeling blessed to call Adelaide my home and looking forward to supporting the Riverland on their road to recovery.

How BlueRocke assists clients to achieve their goals

Here's an interesting case study where a medical client asked for some support to help them achieve their long-term investment strategy. This individual had a strong saving power but wasn't so strong in selecting the right investments.

The client in question told me that he could retire on an invested balance of 5 times his annual income and so I asked what if we could increase this to 9 times his annual income? He said he wouldn't need that much but decided to give this a try. Since he started on the long-term strategies developed for him by the team here at BlueRocke in the last 6 years his capital has already built up to 4 times his annual income and well on his way to exceeding the 9 times retirement target as he has 16 years to go before he will be ready to retire.

Recently he told me 'I didn't think you knew what you were talking about when we got started but these results are solely because of you' - a kind but reassuring compliment.

And here's the hot tip: saving is all about controlling your expenses and ensuring a surplus whereas investing is all about multiplying your surpluses- two very different disciplines.

Find out more at www.bluerocke.com



Happy Chinese New Year to all of my clients - best wishes for 2023 to you all



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