

Commercial Loans & Private Wealth



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Global Experience, Local Knowledge

Welcome to the latest BlueRocke Wealth Management and SME Funding Hub newsletter.

In this newsletter we provide you with essential information to assist you on your wealth journey as well as news about our brands and what is happening right here in South Australia.

BlueRocke was established to assist professionals and businesses owners who are pressed for time and may be settling into life in Australia. This is where we come in bringing global experience with local knowledge to achieve your financial goals and wealth.

SME Funding Hub helps small to medium businesses to source essential funds to help fuel business growth and debt structures that support your business goals for long-term growth and success.

To find out more about our SME Funding Hub and BlueRocke financial services contact Dev Sarker on 0404 167 989 or www.smefundinghub.com or www.bluerocke.com

Common reasons why businesses fail and how to prevent it

We keep hearing in the media how many businesses are failing during our current business environment – the pressure from inflation, interest rates and cost of living is sending many SMEs to the wall.

On the Today Show recently I saw an article with a small cafe who have set up a Go-Fund-Me campaign to help raise money to pay their COVID period debt. This combined with the number of small businesses - cafes, retail shops, bakeries and others - deciding to close their doors across Australia every day.

In this short article I give some of the reasons why businesses fail and how you can avoid falling for these traps.

You can access the article on my web site via this link:

<https://smefundinghub.com/uncategorised/common-reasons-why-businesses-fail-and-how-to-prevent-it/>

If you are feeling pressure in your business today, get in touch – I'm here to help.



Working with experts can help your business grow while helping your clients to be successful. A couple of months ago an Accountant referred me to a business person from Bryon Bay that was having difficulty in sourcing loans to help fund a new development. A part of the issue was the debt structure and my contact knew that I had experience with similar types of loans and debt funding in the past.

I worked with the new client and was able to place the old debt into a new structure that allowed for additional funds for the new venture. The client was thrilled and as a result my Accountant contact also pick up the Bryon Bay investor as a new client.

This is the power of working together and finding experts to support your clients (or potential clients) and will help your business grow.

If we can provide any assistance to you and your clients on loans, investments and debt funding, lets talk.

One of my business idols, Charlie Munger, passed away last year at the age of 99. For those who haven't heard of Charlie, he was the Vice Chairman of Berkshire Hathaway and a business partner of Warren Buffett.

I recently came across this webinar on Charlie's quotes to help make you a better investor via the Morningstar Australia website. I share this with you as we can all learn from the wisdom of Charlie Munger (January 1, 1924 – November 28, 2023).

Five Charlie Munger quotes to make you a better investor:
<https://apple.news/AQUFVQNQtSsKJLQG-kbKKLA>



WE'RE HERE TO HELP

As you keep your long-term goals top of mind, remember: we are here to help – with news, insights and helpful resources available on our website www.bluerocke.com or www.smefundinghub.com to help keep you up-to-date on the latest.

ATO Financial Year Focus

Late last year I posted about the ATO's focus for this financial year. Now is a good time to relook at the ATO's focus and ensure that you have plans in place. As we saw in this year's budget there remains a focus on collections with addition investment into this team at the ATO.

<https://smefundinghub.com/insights/australian-tax-offices-new-focus-post-eofy/>