

Commercial Loans & Private Wealth



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Global Experience, Local Knowledge

Welcome to the latest BlueRocke Wealth Management and SME Funding Hub newsletter.

In this newsletter we provide you with essential information to assist you on your wealth journey as well as news about our brands and what is happening right here in South Australia.

BlueRocke was established to assist professionals and businesses owners who are pressed for time and may be settling into life in Australia. This is where we come in bringing global experience with local knowledge to achieve your financial goals and wealth.

SME Funding Hub helps small to medium businesses to source essential funds to help fuel business growth and debt structures that support your business goals for long-term growth and success.

To find out more about our SME Funding Hub and BlueRocke financial services contact Dev Sarker on 0404 167 989 or www.smefundinghub.com or www.bluerocke.com



RESERVE BANK OF AUSTRALIA

Analysis on interest rates moving forward

The Reserve Bank of Australia (RBA) continues to announce a hold on the cash rate of 4.35%, a continuation of their 2024 strategy. So, what can we use this data to understand where interest rates may be heading?

In the June 2024 quarter Consumer Price Index (CPI) was slightly lower than some expected at 3.8% and monthly unemployment rising to 4.1% in June 2024, this decision reflects the RBA's cautious approach and intention to monitor data.

Prior to the last RBA meeting in June, predictions from the big four banks estimated we'd be unlikely to see a rate cut before November 2024. Most economists agree with this sentiment and with inflation slowly being brought under control, are predicting the next movement to be a decrease.

The RBAs decisions continue to underscore the importance of staying informed about economic developments and their potential impact on your business finances.

That's where our team at SME Funding Hub is here to help and now it could be an advantageous time to review your financial strategy.

I work with a lot of Accountants, supporting their clients to source the right loan for their project. My learning is that Accountants play a crucial role in working with business loan brokers like SME Funding Hub to help their client's businesses secure the best financing options. Here are some ways that I have found that work through collaboration:

- **Financial Analysis and Documentation:** Accountants prepare and analyze financial statements, tax returns, and cash flow projections, which are essential for loan applications. This ensures that all financial data is accurate and up-to-date.
- **Loan Application Preparation:** Accountants can assist the Loan broker in compiling necessary documents and ensuring that the loan application is thorough and accurate. This includes preparing business plans and financial forecasts.
- **Ongoing Financial Management:** After securing a loan, accountants can help manage the repayment process, ensuring that the business stays on track with its financial obligations and avoids default.

By working closely with business loan brokers like SME Funding Hub, accountants can provide valuable insights and support, helping businesses secure the funding they need to grow and thrive.



A couple of my clients have asked me about creative ways to raise capital, so I have put together this article that discusses various innovative strategies for businesses to raise capital, especially in challenging economic times. Key strategies include:

- **Refinancing Equipment and Assets:** Leveraging business assets like property, equipment, and machinery to secure loans or refinance existing ones without risking personal assets.
- **Invoice Finance:** Using outstanding invoices as a source of funding, providing immediate cash flow without requiring property security.
- **Non-Bank Lenders:** Exploring options with non-bank lenders who can offer competitive rates and faster approvals.

These strategies can help businesses maintain financial stability and improve cash flow without relying solely on traditional bank loans.

To read more click here:

<https://smefundinghub.com/insights/creative-capital-raising-strategies-for-businesses/> and at SME Funding Hub we can work with you to find the right level of funding for your project.

WE'RE HERE TO HELP

As you keep your long-term goals top of mind, remember: we are here to help – with news, insights and helpful resources available on our website www.bluerocke.com or www.smefundinghub.com to help keep you up-to-date on the latest.